

BEARFACTS 1989 – 1999 Monroe-Bastrop (BEA-EA) [57113]

Monroe-Bastrop is one of 179 BEA Economic Areas in the nation. Its 1999 population of 333,534 ranked 137th in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Monroe-Bastrop had a per capita personal income (PCPI) of \$19,524. This PCPI ranked 172nd in the United States and was 70 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.5 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Monroe-Bastrop was \$12,112 and ranked 175th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Monroe-Bastrop had a total personal income (TPI) of \$6,511,920*. This TPI ranked 142nd in the United States. In 1989 the TPI of Monroe-Bastrop was \$4,002,809* and ranked 142nd in the United States. The 1999 TPI reflected an increase of 4.3 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Monroe-Bastrop. In 1999 net earnings accounted for 61.6 percent of TPI (compared with 62.8 in 1989); dividends, interest, and rent were 16.6 percent (compared with 18.1 in 1989); and personal current transfer receipts were 21.8 percent (compared with 19.1 in 1989). From 1998 to 1999 net earnings increased 6.4 percent; dividends, interest, and rent decreased 0.4 percent; and personal current transfer receipts increased 2.2 percent. From 1989 to 1999 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 6.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Monroe-Bastrop increased from \$4,083,621* in 1998 to \$4,343,410* in 1999, an increase of 6.4 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$2,704,624* to the 1999 estimate was 4.9 percent. The average annual growth rate for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.